

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1291**

March 29, 2017

**SUMMARY OF BILL:** Requires a municipality to remove property used as a farm from the municipal boundaries upon receipt of a petition filed by the property owner requesting to have the property removed from a municipality's corporate limits.

**ESTIMATED FISCAL IMPACT:**

**Decrease Local Revenue – \$1,000/Each Instance**

Assumption:

- Due to multiple unknown factors, such as how many property owners will file a petition to have property which is used as a farm removed from the municipal boundaries and the extent of any property taxes paid by such property owners, a precise decrease in local government tax revenue cannot be determined. However, it is reasonable to assume that owners of farm properties will file petitions sufficient to cause a recurring decrease in local property tax revenue estimated to average \$1,000 each instance.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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